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December 23, 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Payment of interest and early redemption of NCD bearing ISIN – INE019A08033 pursuant to exercise of Call Option

Ref: Submission under Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter XI of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 as amended, we hereby confirm that, pursuant to exercise of Call Option for early redemption of aforementioned NCDs (bearing ISIN - **INE019A08033**) vide Call Option Notice dated November 20, 2025, the interest and full redemption amount have been duly paid to all the holders on **December 23, 2025**, as per the details given below:

a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b. Details of interest payments:

Sl. No.	Particulars	Details
1.	ISIN	INE019A08033
2.	Issue size	Rs.875 Crore
3.	Interest Amount to be paid on due date	Rs. 68.0625 Crore (net of TDS)
4.	Frequency - quarterly/ monthly	Annually
5.	Change in frequency of payment (if any)	No
6.	Details of such change	NA
7.	Interest payment record date	08/12/2025
8.	Due date for interest payment (DD/MM/YYYY)	23/12/2025
9.	Actual date for interest payment (DD/MM/YYYY)	23/12/2025
10.	Amount of interest paid	Rs. 68.0625 Crore (net of TDS)
11.	Date of last interest payment	23/12/2024
12.	Reason for non-payment/ delay in payment	NA

c. Details of redemption payments:

Sl. No.	Particulars	Details
1.	ISIN	INE019A08033
2.	Type of redemption (full/ partial)	Full
3.	If partial redemption, then	NA
	a. By face value redemption	



	b. By quantity redemption	
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	NA
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Call option exercised by the Issuer vide Call Option Notice dated November 20, 2025
6.	Redemption date due to put option (if any)	NA
7.	Redemption date due to call option (if any)	23/12/2025
8.	Quantity redeemed (no. of NCDs)	8750
9.	Due date for redemption/ maturity	23/12/2025
10.	Actual date for redemption (DD/MM/YYYY)	23/12/2025
11.	Amount redeemed	Rs.875 Crore
12.	Outstanding amount (Rs.)	Nil since fully redeemed
13.	Date of last Interest payment	23/12/2024
14.	Reason for non-payment/ delay in payment	NA

Kindly take on record the same and acknowledge receipt.

Thanking You

Yours faithfully

For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(In the interim capacity)

Cc: SBICAP Trustee Company Limited, Debenture Trustee
